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NEWS RELEASE

February 8, 2008

Salesman Admits Violations in his Solicitation of Real Estate Notes ***Carlson received commission for soliciting investments for Hunters Capital . . .***

SALT LAKE CITY, Utah – Chanse Carlson, of Utah County, today admitted violating the securities laws when he solicited investors for a real estate note investment scheme. The admissions were made when he consented to an order entered by the Division of Securities.

Chanse was a salesman for Hunters Capital. He was paid a commission for money he obtained from investors in 2006 and 2007. He admitted that he sold securities without being licensed.

The Division filed administrative charges against Carlson, Hunters Capital, Paul Bouchard, and ten other salespersons on November 27, 2007. The charges allege that Hunters Capital collected more than \$11 million from investors, promising to pay them 3-4% interest per month. Investors were told that their money would be used to buy real estate or would be loaned to Founders Capital to buy real estate. Interest was paid for a time, but no payments have been made since May 2007. Criminal charges were filed against Paul Bouchard, owner of Hunters Capital, in December, 2007 for his role in taking money from investors.

In today's order, Carlson was ordered to cease and desist from engaging in any further conduct in violation of the securities laws. He agreed to cooperate with the Division's ongoing investigation of Hunters Capital and other sellers of promissory notes. Carlson was ordered to pay a fine of \$10,000. That fine will be waived if he repays commissions to those investors he solicited, cooperates in providing truthful testimony to investigators, and complies with the law.

The Division's administrative case continues against Hunters Capital, Bouchard and the other nine salespersons. The criminal case also is ongoing. In addition to these cases, the Division has a number of other administrative and criminal cases pending against groups who sold promissory notes in similar schemes. Investigations are continuing against other sellers of promissory notes.